



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.C.A. DEGREE EXAMINATION – COMPUTER APPLICATIONS

FIRST SEMESTER – NOVEMBER 2018

BC 1101 – BUSINESS ACCOUNTING

Date: 03-11-2018

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

SECTION – A

Answer all the questions (10x2=20)

1. What do you mean by journal?
2. Write a note on narration.
3. What is double entry system?
4. What are golden rules of accounting?
5. What do mean by cashbook?
6. Write a note on depreciation.
7. Define subsidiary books
8. What are current assets?
9. Write a note on acid test ratio.
10. What is ratio analysis?

Section-B

Answer any four questions (4x10=40)

11. Pass necessary entries
 - a) Bought goods for Rs1500 and get discount Rs20
 - b) Sale of goods to ram for Rs2250
 - c) Purchased machinery Rs5000
 - d) Ram settled account by paying Rs2000
 - e) Interest paid Rs600
12. A company purchased machinery for Rs50000 on 1st April 2002 .it is depreciated at 10% per annum on written down value method. The accounting year ends 31st march of every year
Prepare Machinery account for 3 years
13. a) Purchased goods from Gopi Rs6000.
 - b) Sold goods to somu Rs5500
 - c) Bought goods from ramu Rs6800
 - d) Sam bought goods form us for Rs8000
 - c) Vinay sold goods to us for rs 6500

- d) Returned goods worth Rs200 to Gopi.
 e) Sam returned goods worth Rs450
 Prepare subsidiary books.

14. Form the following calculate operation profit ratio, operating ratio, Gross profit ratio and net profit ratio.

sales	100000
Gross profit	30000
Administration expenses	1000
Selling expenses	2000
Loss on sale of investment	800
Dividend received	400
Net profit	26600

15. What are the causes for depreciation?
 16. What are the features of subsidiary books?
 17. Explain the advantages of double entry system.

Section-c
Answer any two questions (2x20=40)

18. Mr. Senthil books shows the following balances. prepare his trading and profit and loss account for the year ended 31st march 2005 and balances on that date

Particulars	Debit(Rs)	Credit(Rs)
Opening stock	1,50,000	
Purchases	1,30,000	
Sales		3,00,000
Carriage inwards	2,000	
Salaries	50,000	
Printing & stationery	8,000	
Drawings	17,000	
Creditors		20,000
Debtors	1,80,000	
Furniture	10,000	
Capital		2,50,000
Postage & telephone	7,500	
Interest paid	4,000	
Machinery	41,500	
Loan		25,000
Suspense a/c		5,000
	6,00,000	6,00,000

Adjustments:

- (a) Closing stock Rs120000
- (b) Provide 5% for bad & doubtful debts.
- (c) Depreciate machinery & furniture debts by 10 %
- (d) Allow interest on capital at 5%
- (e) Prepaid printing charges Rs2000

19. Vimal & brothers purchased a machinery for 375000 on 1st July 2002. It is depreciated at 20% per annum on straight line method for three years. Having become obsolete was sold for Rs 75000 on 31.3.2005

Prepare machinery account and depreciation account. Accounts are closed 31st March each year.

20. What are the various kinds of subsidiary books?

21. Explain the classification of ratios.

\$\$\$\$\$\$\$\$

